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PANHANDLE OIL AND GAS INC. ANNOUNCES

**Company Presentation at
IPAA-OGIS Florida**

OKLAHOMA CITY - Jan. 31, 2012 - PR Newswire - PANHANDLE OIL AND GAS INC. (NYSE: PHX) announced today its management will present at the IPAA-OGIS Florida, Thursday, Feb. 2, 2012, at the Four Seasons Resort Palm Beach. The Company's presentation is scheduled for 10:55 to 11:15 a.m. (EST). The presentation will be webcast live. A link to the webcast will be accessible from the Company's home page at www.panhandleoilandgas.com.

Panhandle Oil and Gas Inc. (NYSE-PHX) is engaged in the exploration for and production of natural gas and oil. Additional information on the Company can be found on the Internet at www.panhandleoilandgas.com.

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