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PANHANDLE OIL AND GAS INC. ANNOUNCES

**Company Presentation at
Midwest IDEAS Investor Conference**

OKLAHOMA CITY - Aug. 17, 2011 - PR Newswire - PANHANDLE OIL AND GAS INC. (NYSE: PHX) announced today its management will present at the Midwest IDEAS Investor Conference in Chicago on Wednesday, Aug. 31, 2011, at the University of Chicago's Gleacher Center. The Company's presentation is scheduled for 2:30 to 3:00 p.m. in Track 1 (Room 206). The presentation will be webcast live and may be accessed at the conference website at www.midwestideas.com. A link to the webcast will be accessible from the Company's home page at www.panhandleoilandgas.com.

Panhandle Oil and Gas Inc. (NYSE-PHX) is engaged in the exploration for and production of natural gas and oil. Additional information on the Company can be found on the internet at www.panhandleoilandgas.com.

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