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PANHANDLE OIL AND GAS INC. ANNOUNCES
**Company Presentation at
Southwest IDEAS Investor Conference, Dallas, Texas**

OKLAHOMA CITY, OK - PANHANDLE OIL AND GAS INC. (NYSE: PHX) announced today its management will be presenting at the upcoming investor event, Southwest IDEAS Investor Conference. The conference will be held at the Hilton Anatole in Dallas, Texas. The Company is scheduled to present on Wednesday, November 10th, 2010 at 11:30 a.m. Central Time. This event will be available to the public via internet webcast. A link to the webcast will be accessible from the Company's home page at www.panhandleoilandgas.com.

Co-sponsored by Three Part Advisors, LLC and the CFA Society of Dallas/Ft Worth, the Southwest IDEAS Investor Conference is an annual independent conference that allows quality companies to explain their investment merits to professional investors with the express purpose of generating investor interest. Additional information about the conference can be located at www.swideas.com.

Panhandle Oil and Gas Inc. (NYSE-PHX) is engaged in the exploration for and production of natural gas and oil. Additional information on the Company can be found at www.panhandleoilandgas.com.

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