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PANHANDLE OIL AND GAS INC. ANNOUNCES

**Company Presentation at
Midwest IDEAS Investor Conference**

OKLAHOMA CITY, OK - PANHANDLE OIL AND GAS INC. (NYSE: PHX) announced today its management will be presenting at the Midwest IDEAS Investor Conference in Chicago, Illinois on Tuesday, August 31, 2010. The Company's presentation is scheduled for 11:20 a.m. to 11:50 a.m. CDT. The presentation will be webcast live and may be accessed at the conference website at www.midwestideas.com. A link to the webcast will be accessible from the Company's home page at www.panhandleoilandgas.com.

Panhandle Oil and Gas Inc. (NYSE-PHX) is engaged in the exploration for and production of natural gas and oil. Additional information on the Company can be found at www.panhandleoilandgas.com.

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