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PANHANDLE OIL AND GAS INC. ANNOUNCES

**Company Presentation at  
East Coast IDEAS Investor Conference**

**OKLAHOMA CITY, OK, May 24, 2011 – PANHANDLE OIL AND GAS INC. (NYSE: PHX)** announced today that company executives will present at the East Coast IDEAS Investor Conference on Wednesday, June 1, 2011, at the Metro Meeting Center in Boston, Mass. Panhandle's presentation is scheduled to begin at 10:40 a.m. The presentation will be webcast live and may be accessed at the conference website, [www.IDEASconferences.com](http://www.IDEASconferences.com). A link to the webcast will be accessible from the Company's home page as well at [www.panhandleoilandgas.com](http://www.panhandleoilandgas.com).

Panhandle Oil and Gas Inc. (NYSE-PHX) is engaged in the exploration for and production of natural gas and oil. Additional information on the Company can be found at [www.panhandleoilandgas.com](http://www.panhandleoilandgas.com).

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