

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934.

Date of Report: (Date of Earliest Event Reported) February 20, 2008

PANHANDLE OIL AND GAS INC.

(Exact name of registrant as specified in its charter)

OKLAHOMA

001-31759

73-1055775

(State or other jurisdiction
of incorporation)

(Commission File Number)

(I.R.S. Employer
Identification No.)

**5400 North Grand Blvd.,
Suite 300**

Oklahoma City, OK
(Address of principal executive offices)

73112
(Zip code)

(405) 948-1560

(Registrant's telephone number including area code)

Not Applicable

(Former name or former address if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act
 - Pre-commencement communications pursuant to Rule 14d-2 (b) under the Exchange Act
 - Pre-commencement communications pursuant to Rule 13e-4 (c) under the Exchange Act
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**ITEM 5.02 Departure of Directors or Certain Officers; Election of Directors;
Appointment of Certain Officers**

Robb P. Winfield has been appointed by Panhandle Oil and Gas Inc.'s board of directors as Controller of the Company. Mr. Winfield had been employed by Chesapeake Energy Corporation since 2004.

ITEM 7.01 Regulation FD Disclosures

On February 20, 2008 the Company issued a press release announcing the Changes in Management. The full text of the press release is attached hereto as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

In accordance with General Instruction B.2 to Form 8-K, the information contained in Exhibit 99.1 is being "furnished" and shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such a filing.

ITEM 9.01 Financial Statements and Exhibits

(d) *Exhibits*

Exhibit Number	Description
99.1	Press Release issued by Panhandle Oil and Gas Inc., dated February 20, 2008

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PANHANDLE OIL AND GAS INC.

By: /s/ Michael C. Coffman

Michael C. Coffman,
President and CEO

DATE: February 20, 2008

**Exhibit
Number**
99.1

Description

Press Release issued by Panhandle Oil and Gas Inc., dated February 20, 2008

PANHANDLE OIL AND GAS INC. REPORTS
CHANGES IN MANAGEMENT

OKLAHOMA CITY, OK- PANHANDLE OIL AND GAS INC. (AMEX-PHX) today announced that Robb P. Winfield has been named the Company's Controller.

Mr. Winfield spent five years as an auditor with Ernst & Young LLP with a concentration in the oil and gas industry. Prior to joining Panhandle, he served for three years in the Revenue Reporting Group at Chesapeake Energy Corporation. He holds a BBA degree with a major in accounting from the University of Oklahoma.

Panhandle Oil and Gas Inc. (AMEX-PHX) is engaged in the exploration for and production of natural gas and oil. Additional information on the Company can be found on the internet at www.panhandleoilandgas.com.